
Notice and Agenda

Regular Governing Council Meeting
Voz Collegiate Preparatory Charter School

Thursday March 21, 2024 6:00pm

Location: <https://us02web.zoom.us/j/7596191312>

Please contact Isaac Rivas-Savell at irivassavell@vozcollegiateprep.org or 575.605.3527 at least 48 hours prior to the meeting or as soon as possible if you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or listen to (or in this case, view) the meeting. Information to participate in the meeting is included below:

- A. Opening Business
 - 1. Call to Order
 - 2. Roll Call
 - 3. Discussion and consideration of **approval** of February 15, 2024, Meeting Minutes
- B. Public Input (10-minute time limit, speakers limited to 3 minutes each)
- C. Parent Input for Title I discussion
- D. Legal Counsel Report
- E. Finance and Audit Committee Report
 - 1. Discussion and consideration of **approval** of February 2023 Bank Rec and Check Register
 - 2. Discussion and consideration of **approval** of 2023-2024 BARs
 - i. HB-33 0010-I
 - ii. 21100 0012-I
 - iii. Operational SEG 0013-D
 - iv. Operational Out of School SEG 0014-D
 - v. Operational Carryover 0015-I
 - vi. Additional BARs
 - 3. Finance and Audit Presentation
 - 4. Title I Discussion
- F. Governance Committee Report
- G. School Foundation Report
- H. Facilities Task Force
- I. Head of School Report
 - 1. Academic Dashboard
 - 2. Discussion and Consideration of approval to amend charter grade span from 6th-8th grade to 6th-12th grade
- J. Closing Business
 - 1. Next Scheduled Meeting: April 18, 2024 – this will be our budget meeting
 - 2. Adjourn

MEETING MINUTES

Regular Governing Council Meeting
Voz Collegiate Preparatory Charter School

- A. Opening Business
 - 1. Call to Order – 6:03 PM
 - 2. Roll Call – Gabe, Arslan, Amanda, Celestina, Katie E, and Bruce present. Dan, Isaac, and Katie Rarick also in attendance.
 - 3. Discussion and consideration of **approval** of January 18, 2024, Meeting Minutes
 - 4. Discussion and consideration of **approval** of January 25, 2024, Meeting Minutes – Katie E made the motion, Arslan made the second. Unanimous approval.
- B. Public Input (10-minute time limit, speakers limited to 3 minutes each)
- C. Legal Counsel Report – Dan gave update related to legal + legislative issues that may impact the school.
- D. Finance and Audit Committee Report
 - 1. Discussion and consideration of **approval** of January 2023 Bank Rec and Check Register – Gabe made the motion, Katie E seconded. Unanimous approval.
 - 2. Discussion and consideration of **approval** of 2023-2024 BARs
 - i. State SB9 BAR 0008-I – Amanda made the motion, Celestina seconded. Unanimous approval.
 - ii. Additional BARs
 - 3. Finance Presentation
 - i. Current Forecast – including reserve percentage
 - ii. Follow-up from the January 18th meeting
- E. Governance Committee Report – Amanda gave updates related to governance committee.
- F. School Foundation Report – Katie E gave update related to the school foundation.
- G. Facilities Task Force – Isaac gave update related to facilities.
- H. Head of School Report
 - 1. Academic Dashboard – Isaac presented the academic dashboard to the board.
- I. Closing Business
 - 1. Next Scheduled Meeting: March 21, 2024
 - 2. Adjourn – 6:47P

Bank Reconciliation GL Detail - Voz Collegiate Preparatory Charter School

As of 02/29/2024

Bank Account	PostingDate	Description	Debit (+)	Credit (-)	Notes
11884	2/1/2024	Amazon Marketplace		\$ 295.99	
11884	2/1/2024	Amazon Marketplace		\$ 73.97	
11884	2/1/2024	Paypal		\$ 391.58	
11884	2/2/2024	Reference Number: SPACH56; Invoice #: 7215; Vendor: Herrera Coaches Inc. (c-corp);		\$ 5,400.00	
11884	2/2/2024	Reference Number: SPACH57; Invoice #: 21248; Vendor: Axiom Analytics;		\$ 5,553.00	
11884	2/2/2024	CHARGEBACK Moss Adams Reimbursement FY22 Audit		\$ 15,438.96	
11884	2/2/2024	CHARGEBACK Fee		\$ 15.00	
11884	2/5/2024	Reference Number: SPACH58; Invoice #: 12499; Vendor: ACES - Assoc of Charter School Education Serv;		\$ 26,601.00	
11884	2/5/2024	Amazon Marketplace		\$ 254.06	
11884	2/5/2024	Amazon Marketplace		\$ 130.97	
11884	2/5/2024	Amazon Marketplace		\$ 198.75	
11884	2/5/2024	Amazon Marketplace		\$ 271.67	
11884	2/5/2024	Paypal		\$ 118.39	
11884	2/5/2024	Paypal		\$ 252.91	
11884	2/5/2024	REFUND JANUARY DUPLICATE STOP PAYMENT FEE	\$ 35.00		
11884	2/6/2024	NMPSIA Payment		\$ 5,411.92	
11884	2/8/2024	Amazon Marketplace		\$ 274.95	
11884	2/8/2024	Amazon Marketplace		\$ 73.97	
11884	2/8/2024	USDA DEC 2023	\$ 2,363.81		
11884	2/8/2024	USDA OCT 2023	\$ 4,731.22		
11884	2/8/2024	USDA AUG 2023	\$ 720.74		
11884	2/8/2024	USDA NOV 2023	\$ 3,811.95		
11884	2/8/2024	USDA SEP 2023	\$ 607.16		
11884	2/9/2024	Amazon Marketplace		\$ 261.91	
11884	2/9/2024	RH Payment		\$ 2,255.42	
11884	2/9/2024	Amazon Marketplace ADJUSTMENT	\$ 73.97		
11884	2/12/2024	Reference Number: SPACH59; Invoice #: 0454857; Vendor: Divine Athletics;		\$ 3,500.00	
11884	2/12/2024	Reference Number: SPACH59; Invoice #: 0454857; Vendor: Divine Athletics;		\$ 3,500.00	
11884	2/12/2024	Reference Number: SPACH59; Invoice #: 0454857; Vendor: Divine Athletics;		\$ 3,247.60	
11884	2/12/2024	APS PAYMENTS VOZ PREP VOZ COLL PREP	\$ 70,826.65		
11884	2/12/2024	Amazon Marketplace		\$ 38.33	
11884	2/12/2024	NM GAS COMPANY nmgas bl VOZ COLLEGIATE PREPARA 163271090271729		\$ 93.55	
11884	2/13/2024	Amazon Marketplace		\$ 487.20	
11884	2/13/2024	ADT Payment		\$ 170.96	
11884	2/13/2024	NM GAS COMPANY nmgas bl VOZ COLLEGIATE PREPARA 163271091208255		\$ 37.11	
11884	2/14/2024	MOSAIC PAYROLL FEE		\$ 333.00	
11884	2/14/2024	ERB Payment		\$ 21,689.68	
11884	2/14/2024	PNM ELECTRIC SER ele/gs bl VOZ COLLEGIATE PREPARA 188139020275813		\$ 594.26	
11884	2/14/2024	PSFA Voz FY24 Qrt1	\$ 26,099.00		
11884	2/15/2024	2_15 Taxes		\$ 5,514.08	
11884	2/15/2024	2_15 Payroll		\$ 28,118.77	
11884	2/15/2024	Sadovaal December 2023 HB-33	\$ 18.41		
11884	2/15/2024	Paypal		\$ 355.00	
11884	2/15/2024	USDA STATE DEC 2023	\$ 534.50		
11884	2/20/2024	BERNALILLO COUNT DISTR_PYMT HB-33	\$ 666.09		
11884	2/20/2024	Amazon Marketplace		\$ 171.05	
11884	2/20/2024	PNM ELECTRIC SER ele/gs bl VOZ COLLEGIATE PREPARA 188139020275814		\$ 7.63	
11884	2/20/2024	COMCAST 8497950 930657803 ISAAC *RIVAS SAVELL		\$ 276.61	

11884	2/22/2024	MITEL CLOUD SERV MITEL.COM ISAAC RIVAS-SAVELL M43700205489		\$	541.28
11884	2/23/2024	ABCWUA Water Aut WEB PAY Voz Collegiate Prepara 8456939560		\$	34.06
11884	2/23/2024	ABCWUA Water Aut WEB PAY Voz Collegiate Prepara 1556939560		\$	62.28
11884	2/26/2024	OST February 2024	\$	2,396.80	
11884	2/27/2024	NM GAS COMPANY nmgas bl VOZ COLLEGIATE PREPARA 163271091208255		\$	31.56
11884	2/28/2024	SB9 State Match FY24	\$	6,140.99	
11884	2/29/2024	NMBT SERVICE FEE		\$	20.00
11884	2/29/2024	2_29 Taxes		\$	6,019.21
11884	2/29/2024	2_29 Payroll		\$	31,485.44
11884					
11884					

	Cleared Subtotal		\$ 119,026.29	\$ 169,603.08
1/22/2024	Reference Number: 10071; Invoice #: 22-1945; Vendor: Albuquerque Municipal School District No. 12;		\$	6,471.90
2/1/2024	Reference Number: 10072; Invoice #: 36-050734; Vendor: Cooperative Educational Services;		\$	90.94
2/1/2024	Reference Number: 10072; Invoice #: 36-050734; Vendor: Cooperative Educational Services;		\$	15.16
	Cleared Checks Subtotal			\$ 6,578.00
1/22/2024	Reference Number: SPVC39; Invoice #: 1571; Vendor: JMP Academy of Professional Development;		\$	533.95
	Cleared Prior Month Payments Subtotal			\$ 533.95
	Total Deposits/Disbursements		\$ 119,026.29	\$ 176,715.03
	NM Bank Beginning Balance		\$	106,165.86
	Cash Receipts		\$	119,026.29
	Cash Disbursement		\$	(176,715.03)
	Reconciled Amount		\$	48,477.12
8/4/2023	Check #: 10029; Invoice #: 23-002621; Vendor: Albuquerque Fire Rescue - Fire Marshalls Offi; Memo:		\$	400.00
8/16/2023	Reference Number: SPVC17; Invoice #: 26475; Vendor: MineralTree; Memo:		\$	61.70
	Outstanding Payment Total		\$	461.70
	Unreconciled Amount		\$	48,015.42
	VOIDs			
12/19/2023	Reference Number: 10065; Invoice #: 0454857; Vendor: Divine Athletics; Memo:		\$	3,500.00
12/19/2023	Reference Number: 10065; Invoice #: 0454857; Vendor: Divine Athletics; Memo:		\$	3,500.00
12/19/2023	Reference Number: 10065; Invoice #: 0454857; Vendor: Divine Athletics; Memo:		\$	3,247.60



Voz Collegiate

Feb-24

Vendor Name	Payment Date	Payment Source	Payment Method	Reporting Currency	Payment Total (Reporting)
Cooperative Educational Services	2/1/2024	Platform	Check	USD	\$ 106.10
Axiom Analytics	2/2/2024	Platform	ACH	USD	\$ 5,553.00
Herrera Coaches Inc. (c-corp)	2/2/2024	Platform	ACH	USD	\$ 5,400.00
ACES - Assoc of Charter School Education Serv	2/5/2024	Platform	ACH	USD	\$ 26,601.00
Damian M. Salais or Divine Athletics	2/12/2024	Platform	ACH	USD	\$ 10,247.60
Total					\$ 47,907.70
ACH					
Vendor Name	Payment Date	Payment Source	Payment Method	Reporting Currency	Payment Total (Reporting)
Amazon Marketplace	2/1/2024	NM Bank and Trust	ACH	USD	\$ 295.99
Amazon Marketplace	2/1/2024	NM Bank and Trust	ACH	USD	\$ 73.97
Paypal	2/1/2024	NM Bank and Trust	ACH	USD	\$ 391.58
CHARGEBACK Moss Adams Reimbursement FY22 Audit	2/2/2024	NM Bank and Trust	ACH	USD	\$ 15,438.96
CHARGEBACK Fee	2/2/2024	NM Bank and Trust	ACH	USD	\$ 15.00
Amazon Marketplace	2/5/2024	NM Bank and Trust	ACH	USD	\$ 254.06
Amazon Marketplace	2/5/2024	NM Bank and Trust	ACH	USD	\$ 130.97
Amazon Marketplace	2/5/2024	NM Bank and Trust	ACH	USD	\$ 198.75
Amazon Marketplace	2/5/2024	NM Bank and Trust	ACH	USD	\$ 271.67
Paypal	2/5/2024	NM Bank and Trust	ACH	USD	\$ 118.39
Paypal	2/5/2024	NM Bank and Trust	ACH	USD	\$ 252.91
NMPSIA Payment	2/6/2024	NM Bank and Trust	ACH	USD	\$ 5,411.92
Amazon Marketplace	2/8/2024	NM Bank and Trust	ACH	USD	\$ 274.95
Amazon Marketplace	2/8/2024	NM Bank and Trust	ACH	USD	\$ 73.97
Amazon Marketplace	2/9/2024	NM Bank and Trust	ACH	USD	\$ 261.91
RH Payment	2/9/2024	NM Bank and Trust	ACH	USD	\$ 2,255.42
Amazon Marketplace	2/12/2024	NM Bank and Trust	ACH	USD	\$ 38.33
NM GAS COMPANY nmgas bl VOZ COLLEGIATE PREPARA 163271090271729	2/12/2024	NM Bank and Trust	ACH	USD	\$ 93.55
Amazon Marketplace	2/13/2024	NM Bank and Trust	ACH	USD	\$ 487.20
ADT Payment	2/13/2024	NM Bank and Trust	ACH	USD	\$ 170.96
NM GAS COMPANY nmgas bl VOZ COLLEGIATE PREPARA 163271091208255	2/13/2024	NM Bank and Trust	ACH	USD	\$ 37.11
MOSAIC PAYROLL FEE	2/14/2024	NM Bank and Trust	ACH	USD	\$ 333.00
ERB Payment	2/14/2024	NM Bank and Trust	ACH	USD	\$ 21,689.68
PNM ELECTRIC SER ele/gas bl VOZ COLLEGIATE PREPARA 188139020275813	2/14/2024	NM Bank and Trust	ACH	USD	\$ 594.26
Paypal	2/15/2024	NM Bank and Trust	ACH	USD	\$ 355.00
Amazon Marketplace	2/20/2024	NM Bank and Trust	ACH	USD	\$ 171.05
PNM ELECTRIC SER ele/gas bl VOZ COLLEGIATE PREPARA 188139020275814	2/20/2024	NM Bank and Trust	ACH	USD	\$ 7.63
COMCAST 8497950 930657803 ISAAC *RIVAS SAVELL	2/20/2024	NM Bank and Trust	ACH	USD	\$ 276.61
MITEL CLOUD SERV MITEL.COM ISAAC RIVAS-SAVELL M43700205489	2/22/2024	NM Bank and Trust	ACH	USD	\$ 541.28
ABCWUA Water Aut WEB PAY Voz Collegiate Prepara 8456939560	2/23/2024	NM Bank and Trust	ACH	USD	\$ 34.06
ABCWUA Water Aut WEB PAY Voz Collegiate Prepara 1556939560	2/23/2024	NM Bank and Trust	ACH	USD	\$ 62.28
NM GAS COMPANY nmgas bl VOZ COLLEGIATE PREPARA 163271091208255	2/27/2024	NM Bank and Trust	ACH	USD	\$ 31.56
NMBT SERVICE FEE	2/29/2024	NM Bank and Trust	ACH	USD	\$ 20.00
Total					\$ 50,663.98
Grand Total					\$ 98,571.68

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-709-2324-0010-1
Fund Type: General Fund / Capital Outlay / Debt Service
Adjustment Type: Increase

Fiscal Year: 2023-2024

Entity Name: Voz Collegiate Preparatory Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katie Rarick, Business Manager

Total Approved Budget (Flowthrough):

Phone: (505) 917-4023

Email: katie.rarick@axiomanalytics.org

FLOWTHROUGH ONLY	Budget Period: 2023-07-01	To: 2024-06-30
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue 31600.0000.11112 \$28,974

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31600	4000 Capital Outlay	56119 Supply Assets (\$5,000 or less).	0000 No Program	001709 Voz Collegiate Preparatory Charter	0000 No Job Class	\$54,167	\$28,974	\$83,141	
Sub Total							\$28,974		
Indirect Cost									
DOC. TOTAL							\$28,974		

Justification:

Carryover BAR

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-709-2324-0012-1
Fund Type: General Fund / Capital Outlay / Debt Service
Adjustment Type: Increase

Fiscal Year: 2023-2024

Entity Name: Voz Collegiate Preparatory Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Deb Anyaiabe, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-903-4814

Email: Deb.A@AxiomAnalytics.org

FLOWTHROUGH ONLY
Budget Period: 2023-07-01 To: 2024-06-30
A. Approved Carryover:
B. Total Current Year Allocation:
D. Total Funding Available:

Revenue 21100.0000.43203 \$10,091

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
21100 Universal Free Lunch (State funded)	3100 Food Services Operations	53414 Other Services	0000 No Program	001709 Voz Collegiate Preparatory Charter	0000 No Job Class	\$5,000	\$10,091	\$15,091	
						Sub Total	\$10,091		
						Indirect Cost			
						DOC. TOTAL	\$10,091		

Justification:

Increase

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-709-2324-0013-D
Fund Type: General Fund / Capital Outlay / Debt Service
Adjustment Type: Decrease

Fiscal Year: 2023-2024

Entity Name: Voz Collegiate Preparatory Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Deb Anyaibe, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-903-4814

Email: Deb.A@AxiomAnalytics.org

FLOWTHROUGH ONLY	Budget Period: 2023-07-01	To: 2024-06-30
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue 11000.0000.43101 (\$194,999)

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	51100 Salaries Expense	1010 Regular Education (PreK-12) Programs	001709 Voz Collegiate Preparatory Charter	1411 Teachers-Grades 1-12	\$236,601	(\$194,999)	\$41,602	
Sub Total							(\$194,999)		
Indirect Cost									
DOC. TOTAL							(\$194,999)		

Justification:

SEG Decrease

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-709-2324-0014-D
Fund Type: General Fund / Capital Outlay / Debt Service
Adjustment Type: Decrease

Fiscal Year: 2023-2024

Entity Name: Voz Collegiate Preparatory Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Deb Anyaibe, Business Manager

Total Approved Budget (Flowthrough):

Phone: 505-903-4814

Email: Deb.A@AxiomAnalytics.org

FLOWTHROUGH ONLY
Budget Period: 2023-07-01 To: 2024-06-30
A. Approved Carryover:
B. Total Current Year Allocation:
D. Total Funding Available:

Revenue 11000.0000.43202 (\$10,186)

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	51100 Salaries Expense	1010 Regular Education (PreK-12) Programs	001709 Voz Collegiate Preparatory Charter	1411 Teachers-Grades 1-12	\$236,601	(\$10,186)	\$226,415	
Sub Total							(\$10,186)		
Indirect Cost									
DOC. TOTAL							(\$10,186)		

Justification:

SEG Decrease

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-709-2324-0015-1
Fund Type: General Fund / Capital Outlay / Debt Service
Adjustment Type: Increase

Fiscal Year: 2023-2024

Entity Name: Voz Collegiate Preparatory Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katie Rarick, Business Manager

Total Approved Budget (Flowthrough):

Phone: (505) 917-4023

Email: katie.rarick@axiomanalytics.org

FLOWTHROUGH ONLY	Budget Period: 2023-07-01	To: 2024-06-30
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue 11000.0000.11111 \$30,754

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000	2600 Operation & Maintenance of Plant	54610 Rental - Land and Buildings	0000 No Program	001709 Voz Collegiate Preparatory Charter	0000 No Job Class	\$132,125	\$30,754	\$162,879	
Sub Total							\$30,754		
Indirect Cost									
DOC. TOTAL							\$30,754		

Justification:

Carryover BAR

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.



Voz Collegiate Charter School

Katie Rarick

March 21, 2024

March Forecast



FY23 Audit

Audit Results

Independent Auditor's Report

- Unmodified Opinion (Clean Opinion)

Internal Control Over Financial Reporting

- See Attached

Internal Control Matters

- **Purpose:** Express an opinion on the financial statements, not on the effectiveness of internal controls. Our consideration of internal controls was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to fraud or error may occur and not be detected by such controls.
- **Material Weakness:** Reasonable possibility that a material misstatement would not be prevented, or detected and corrected on a timely basis.
- **Significant Deficiency:** Less significant than a material weakness, yet important enough to merit the attention of governance.
- **Other Matters/Other Non-Compliance:** Control deficiencies that don't rise to the magnitude of a significant deficiency or a material weakness and instances of non-compliance are required to be reported as findings per the NM State Auditor



FY23 Audit – Finding 001

Financial Close & Reporting	Description	Solution
<p>2023-001 – Internal Control over Financial Reporting (Previously reported as finding 2022-001) (Material Weakness at the Individual Component Unit Level, Other Non-Compliance at the District Level)</p>	<ul style="list-style-type: none">• Management did not properly provide the correct GASB entry for the Other Post Employment Liability. Management incorrectly entered the contributions causing the entries to be incorrect.• Management did not provide the correct GASB entry for the capital assets and beginning balance on the rollforward did not properly agree to the prior year financial statements.	<ul style="list-style-type: none">o The ERB amount was erroneously cut and pasted to the RH form. This is a one time human error. It was clear this was just a typo but a finding was issued, but this does not impact the integrity of the financials. Where the FY22 finding noted errors in accounting for liabilities, in this case the totals were correct.o The calculation was based on the GASB entry. Other audit firms do this calculation for schools. We will use their example for FY24 to attempt to do this fairly complex entry correct.



FY23 Audit – Finding 001

Financial Close & Reporting	Description	Solution
<p>2023-001 – Internal Control over Financial Reporting (Previously reported as finding 2022-001) (Material Weakness at the Individual Component Unit Level, Other Non-Compliance at the District Level)</p>	<ul style="list-style-type: none">• We noted accounts receivable identified of \$20,000 however amounts were not known until July 2023.• We noted fund balance did not properly rollforward in fund 24146 by \$1,464.• The School overpaid a vendor invoice during the year of \$15,439. The amounts were due back at year-end.	<ul style="list-style-type: none">o If we correctly interpret the issue being identified here, the foundation's intent was for \$20,000 in funding to be applied to FY23. The foundation did provide a letter to this effect outlining the intent for these funds, and similar letters for other schools have been considered sufficient by other auditing firms to establish a foundation's intent. We understand that since the letter was dated in July, that is why the auditor does not think it should be classified as AR.o The gap was a void that was recoded to the fund balance and reissued. In the future, the void will be booked to offset the cash and expense of the reissuedo The wrong invoice for the school's FY22 audit firm was mistakenly processed; once the error was identified, we worked with Moss Adams to get the balance of funds returned. Of the hundreds of invoices processed for Voz annually, this was the only instance of an incorrect payment being made, and the processes in place to identify and correct such errors addressed the issue.



FY23 Audit – Finding 002

Reporting	Description	Solution
<p>2023-002 - 4th Quarter NMPED Reports (Other Non-Compliance)</p>	<p>We noted the 4th quarter cash report submitted to the New Mexico Public Education Department (NMPED) did not agree to the general ledger by \$7,035 in the operating fund.</p> <p>We also noted that actuals did not agree to the general ledger in the following accounts 24101-1000-51100 and 24101-1000-53300 by \$1,349 and \$1,349. An adjustment was made to the general ledger after the submission of the actuals.</p> <p>We also noted the school had mislabeled the unrestricted fund balance accounts to 13000 instead of 32300. School should match up their accounts to the NM PED Uniform Chart of Accounts.</p>	<p>The adjustment between 53330 and 51100 was done to ensure a PD reimbursement was not included in salaries; this adjustment did not impact the fund or function totals, so the integrity of the data was intact. Updating coding between objects is not considered to be material based on audits conducted by other audit firms, as long as the data at the fund and function level doesn't change.</p> <p>In the lone instance where the wrong account code was used, the mislabeled account code was a balance sheet account, and as such was never reported to PED. This coding issue has been corrected in all financials and will not be included in any financial reporting going forward.</p> <p>The prior year voids were included on the cash report, in the voided payment section on the second row of the cash report, so PED was aware of them. In the future we will record prior year voids on the current year GL.</p>



FY23 Audit – Finding 003

Internal Controls	Description	Solution
<p>2023-003 - Internal Control over Cash Receipts (Other Non-Compliance)</p>	<p>Journal Entries: The school did not maintain supporting documentation for manual journal entries posted.</p> <p>Cash Receipts: During the review of 24 cash receipts there were 14 instances in which prenumbered receipts were not maintained, thus we could not verify if funds were deposited within 24 hours or receipt.</p> <p>Procurement: Noted expenses to vendor in excess of \$60k, for which the school did not perform competitive procurement as required by state statute.</p>	<p>All JEs are approved by multiple staff.</p> <p>Val on the Explore staff sends me back-up almost daily. When we are missing something we request it.</p> <p>We have discussed the procurement rules with Explore's CPO and have put POs in place to not surpass the \$60k.</p>



FY24 Funds

Fund	Voz	State Charters	Difference	Uses	Timing
11000 (Operational/SEG)	\$1.3M	\$1.3M	\$0	The majority of our expenses come out of this fund	This is based on enrollment
13000 (Transportation)	\$0K	\$50K	\$50k	Fund our transportation program	This is based on the average of the prior 2 years of riders on 80 th and 120 th day
21000 (USDA Funded Student Nutrition)	\$80K	\$80K	\$0k	Federally funded student nutrition program	This is based on monthly reports we submit
21100 (State Funded Student Nutrition)	\$15k	\$15k	\$0k	State funded student nutrition program	This is based on monthly reports we submit
23000 (Activities Fund)	\$0k	\$0k	\$0k	Student Activities	As donations come in
24101 (Title I)	\$142k	\$60k	\$(82K)	Help mitigate the achievement gap	We apply in April
24106 (IDEA)	\$40k	\$40K	\$0K	Support special education programs	We apply in April



FY24 Funds

Fund	Voz	State Charters	Difference	Uses	Timing
24154 (Title II)	\$2k	\$5k	\$3k	Teacher and Principal PD	We apply in April
24174 (Carl D Perkins)	\$0K	\$10k		Support STEM activities (HS)	Application in April/May
24183 (USDA Kitchen Equipment)	\$0K	\$20k		Federally funded kitchen equipment grant	We submit an application in October
24189 (Title IV)	\$0k	\$10k	\$10k	Whole child funding	We apply in April
26107 (Ed Fellows)	\$188k	\$188k	\$0k	Certify Instructional Assistances to become teachers	We apply in April
27109 (Instructional Materials)	\$1k	\$7k	\$6k	Instructional Materials for the classroom	We receive based on Enrollment
27502 (CTE)	\$0K	\$100K		Supporting students with math and science skills with more individualized support/focus (HS)	We apply in April



FY24 Funds

Fund	Voz	State Charters	Difference	Uses	Timing
31200 (Lease Assistance)	\$52K	\$52K	\$0K	Help us pay our lease	We apply in June/July
31600 (HB-33)	\$54K	\$54k	\$0K	We use this on our building b/c we have an LPA	This is based on property taxes
31701 (Capital Improvements SB-9 Local)	\$0k	\$42k	\$42K	We use this on our building b/c we have an LPA	This is based on property taxes
31703 (SB-9 State Match Cash)	\$7K	\$7k	\$0K	Property taxes that are distributed by PED – we spend this on our building	This is based on property taxes and PED allocation
Total			\$29K		



FY24 Forecast

Voz Collegiate
Income Statement February
Current Forecast March

	YTD		Budget	
	Actual YTD	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast
SUMMARY				
Revenue				
Revenue from Local Sources	362,193	604,884	604,884	-
Revenue From State Sources	926,336	1,607,928	1,581,592	(26,336)
Revenue from Federal Sources	89,853	50,691	50,691	-
Other Financing Sources	-	-	-	-
Other Items	-	-	-	-
Total Revenue	1,378,382	2,263,503	2,237,167	(26,336)
Expenses				
Personnel Services-Compensation	523,088	893,168	893,996	(828)
Personnel Services-Employee Benefits	133,623	235,787	235,946	(159)
Professional and Technical Services	277,231	401,297	401,297	-
Purchased Property Services	152,420	252,087	236,137	15,950
Other Purchased Services	122,952	202,869	192,040	10,829
Supplies	93,797	122,517	122,517	-
Property	61,782	71,938	71,938	-
Debt Service & Miscellaneous	-	-	-	-
Total Expenses	1,364,892	2,179,662	2,153,870	25,792
Operating Income	13,490	83,841	83,297	(544)
Fund Balance				
Beginning Balance (Unaudited)		33,000	33,000	
Operating Income		83,841	83,297	
Ending Fund Balance		116,841	116,297	

- Updated Revenue
 - SEG adjustment
- Updated Expenses
 - Decrease
 - Rent
 - Other Contracted Expenses
- As of now we are estimating a fund balance of ~116k



Cash Flow

	Year 1 2023-24 Projected & Actuals						
	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	129,711	48,477	101,101	120,030	125,235		
REVENUE							
Revenue from Local Sources	(14,754)	34,759	34,759	34,759	71,175		
Revenue From State Sources	105,998	166,512	132,128	119,903	133,947		
Revenue from Federal Sources	12,235	6,250	6,250	6,250	8,617		
Other Financing Sources	-	-	-	-	-		
Other Items	-	-	-	-	-		
TOTAL REVENUE	103,478	207,521	173,137	160,912	213,739		
EXPENSES							
Personnel Services-Compensation	75,757	74,929	74,929	74,929	74,929		
Personnel Services-Employee Benefits	20,592	20,433	20,433	20,433	20,433		
Professional and Technical Services	33,711	21,238	21,238	21,238	51,119		
Purchased Property Services	1,137	19,507	19,507	19,507	24,061		
Other Purchased Services	5,571	16,400	16,400	17,900	12,817		
Supplies	3,000	1,235	1,700	1,700	21,085		
Property	-	1,156	-	-	9,000		
Debt Service & Miscellaneous	-	-	-	-	-		
TOTAL EXPENSES	139,769	154,898	154,207	155,707	213,444		
Operating Cash Inflow (Outflow)	(36,290)	52,623	18,930	5,205	295		
Other Adjustments	(44,944)	-	-	-	-		
Ending Cash	48,477	101,101	120,030	125,235	125,530		
Days Cash on Hand			10	20	23	24	18



Cash Flow



- From November to May we stay pretty steady. Most fluctuations during this time will be due to when reimbursements hit.
- We have submitted all reimbursements through February.
- The adjustment for the SEG came through.





Next Steps

➤ Accomplishments

- We have a path to a strong fund balance
- Enrollment at 91 students

➤ Next 30 days

- Continue to draw down on our federal funds
- Start drafting FY25 budget

➤ Future Items

- Keep to the current budget
- Continue to look for funding opportunities





VOZ

**COLLEGIATE
PREPARATORY
CHARTER SCHOOL**

High School Expansion Proposal



Flagship School

Purpose, Motivation, and Key Objectives

Voz Collegiate Preparatory Charter School is a 6th-8th grade computer science focused middle school that is currently in year 3 of operations. Voz Collegiate was founded and opened doors in August of 2021.

Building a better high school model requires a multifaceted, integrated strategy that considers the charter organization as a whole and leverages every asset available to it. One strategy is to expand the number of grade levels, the range of services provided to our scholars, and the appeal of Voz Collegiate to existing families and to those who have chosen to explore alternative public-school options such as ours.

Our aim is to expand our grade offerings from 6-8 to 6-12.

What Do We Hope to Accomplish through Grade Expansion?

- *Provide more children with a quality high school option*
- *Encourage more families to choose an Albuquerque Public Schools charter school option*
- *Create a sustainable Voz Collegiate model that produces competitive results for all high school aged children*
- *Deploy staff and money more efficiently and use the savings to invest more resources in Voz Collegiate's model*

Why Expand Grade Levels?

- Voz Collegiate has a proven track record for success with scholars, particularly African American and Latino students. Voz Collegiate would have more time to impact academic achievement. This prolonged support will have a significant long-term influence on scholar success in the future, including high school graduation and college attendance.
- The district loses large numbers of students during the transitions from elementary to middle school and from middle school to high school. By creating schools that are able to serve students for a longer period of time during those crucial transitions, we hope to keep more scholars within Albuquerque Public Schools, thus posing a significant financial benefit to the district.
- As the District develops full-service community schools, having charter schools, like Voz Collegiate, that serve students for a longer period of time will allow students, families, and school staff to develop strong ties that hold students at their center.



Executive Summary

Voz Collegiate Preparatory Charter School (VCPS) is requesting an amendment be made to its existing charter to expand its grade offerings to a new high school in 2024-25 to: 1) expand on the successful program at VCPS 2) respond to a growing need for additional high school options in Albuquerque.

Founded in 2021, Voz Collegiate is a computer science focused 6th-8th grade middle school that serves more than 100 students. The mission of VCPS has always been to create and deliver vibrant, innovative, interdisciplinary learning opportunities using computer science to engage scholars and connect them to the wider world. Our vision is that scholars become equipped with the knowledge and skills to graduate from college, inspired to discover their own sense of purpose, and empowered to become quality stewards of their own communities. Since 2021, VCPS has refined its best practice model – small schools that use interdisciplinary curriculum and authentic assessment, environmental and experiential learning, and community partnerships to make learning meaningful and relevant to scholars.

VCPS opened in 2021 with these best practices and a goal of serving scholars whose needs were not being addressed in their large neighborhood middle schools. Our best practices inform every element of the VCPS experience and have contributed to our success. More than 500 visitors step onto our campus each year to learn about what we are doing. They marvel at how articulate, confident, and happy our scholars are. Moreover, our success has been catching the attention of local and national partners. The Charter School Growth Fund, National Alliance for Public Charter Schools, New Schools Venture Fund, and NM Teach Plus have all acknowledged and recognized our innovative work. This success is evidence we have created a different kind of school - a model others want to emulate and replicate.

Why the VCPS Approach?

For underserved communities, low income, and Black and Brown scholars, we see a disproportionate gap with computer science exposure. Computer science drives job growth and innovation throughout our economy and society. Computing occupations are the number 1 source of all new wages in the U.S. and make up over half of all projected new jobs in STEM fields, making Computer Science one of the most in-demand college degrees. And computing is used all around us and in virtually every field. It's foundational knowledge that all students need. But computer science is marginalized throughout education. Only 57.5% of U.S. high schools teach any computer science courses and only 4% of bachelor's degrees are in Computer Science. We need to improve access for all students, including groups who have traditionally been

underrepresented. With our high school expansion, we will be able to bridge these alarming challenges.

Computer Science in New Mexico

- Only 371 exams were taken in AP Computer Science by high school students in New Mexico in 2020 (113 took AP CS A and 258 took AP CSP).
- Only 25% were taken by female students (19% for AP CS A and 28% for AP CSP); only 80 exams were taken by Hispanic/Latino/Latina students (27 took AP CS A and 53 took AP CSP); only 6 exams were taken by Black/African American students (2 took AP CS A and 4 took AP CSP); only 7 exams were taken by Native American/Alaskan students (2 took AP CS A and 5 took AP CSP); no exams were taken by Native Hawaiian/Pacific Islander students.
- Only 29 schools in NM (21% of NM schools with AP programs) offered an AP Computer Science course in 2019-2020 (9% offered AP CS A and 18% offered AP CSP), which is 7 more than the previous year. There are fewer AP exams taken in computer science than in any other STEM subject area.
- Teacher preparation programs in New Mexico only graduated 1 new teacher prepared to teach computer science in 2018.
- According to a representative survey from Google/Gallup, school administrators in NM support expanding computer science education opportunities: 70% of principals surveyed think CS is just as or more important than required core classes. And one of their biggest barriers to offering computer science is the lack of funds for hiring and training teachers.

Human Resources

Professional Development Plan

In accordance with NMSA 22-10A-19.1, we will provide teachers with extensive professional development opportunities that will promote their growth as educators and leaders. NMSA 22-10A-19.1 clearly states that all professional development training must serve to enhance mastery of content knowledge, elevate student academic achievement, create learning opportunities that are equitable and accessible to all students, and aid in the advancement of the classroom experience. Voz Collegiate Prep teachers will have 29 full days and 36 weekly sessions (2.5 hours per session) of professional development, and at least one hour of individualized one-on-one coaching each week during a 30-week school year, totaling 360 hours of professional development each year. A positive staff culture around feedback and growth will enable us to grow experts in content and execution, achieving stronger and faster academic results for our students.

High-quality instruction is a core element in achieving the goals in our mission. Therefore, we invest extensively in individual and whole-group staff professional development throughout the school year because we believe that high-quality instruction is the driving force of academic growth. Professional development occurs individually through weekly observations and feedback, weekly coaching meetings, and lesson plan feedback. Each teacher is assigned a coach and will receive an hour of individual coaching each week to include 30 minutes of observation with live coaching and a 30-minute weekly debrief. In Years 1 and 2, the Head of School will coach all teachers, and in Year 3 will share those responsibilities with the Director of Academics. Professional development design and delivery are largely informed by the goals and purposes detailed in NMAC 6.65.2.8 and NMAC 6.65.2.9. Additionally, our professional development content design will be aligned to the New Mexico Professional Development Framework and adhere to funding stream requirements in accordance with NMAC 6.65.2.10. In accordance with NMSA 22.10A-19, our staff will be required to complete a professional development plan to create annual goals for themselves. The Head of School, and as joined by the Director of Academics, will utilize findings within the professional development plan to individualize professional development needs.

Staffing will include 1 Head of School; 1 Director of Academic Experience; 1 Counselor/Social Worker; 1 Dean of School Culture; 1 Office Manager; 1 Operations Fellow; 5 General Education Teachers; 1 Special Education Teacher; and 5 Educational Assistants.

Theory of Action

A predictable and consistent 6-12 pathway is essential for higher academic achievement and represents the next step for Voz Collegiate Preparatory Charter School to build upon its existing strong academic, social emotional, computer science and special education program. The consistency in educational pathway will provide academic and emotional safety for students as they begin to make post-secondary decisions about their futures.

There is inequitable access to arts educational opportunities and to computer science-based instructional practices. Specifically, there are inequities to the availability of courses as well as access to courses.

Availability of Courses

- Black and Brown students across the country experience disparate opportunities to engage in Computer Science when compared to their peers in more affluently populated localities.

Access to Courses

- Even when courses are available at their schools, Black and Brown students are experiencing disparate access to courses in Computer Science. These barriers often include



staff bias and gatekeeping, course scheduling practices, the cost of courses, the location and time of courses, or students feeling unsafe or unwelcome in courses.

Currently, Voz Collegiate 8th graders are representative of 20 different zip codes, all coming with vastly different cultural, academic, and social emotional needs. A more cohesive 6-12 model will allow our students to maintain a level of academic and emotional safety as they navigate their school careers.

Area population/School Demand

The demand for a high-quality high school option in Albuquerque continues to grow. Voz Collegiate is in year 3 of operations. Our founding class of 45 6th graders remains enrolled at Voz Collegiate. As such, families have been clamoring for a high school expansion since we opened doors. Upon conducting a survey of our existing 8th grade class, consisting of 50 students, 98% have expressed an interest in enrolling their children if and when Voz Collegiate expands to high school.

Located in the heart of Albuquerque's International District, Voz Collegiate serves a diverse population of students and families. The International District is one of Albuquerque's most ethnically diverse and densely populated areas. In 2020, its population was estimated at 26,469 with a population density of 7,198 people per square mile. More than half of its residents (74%) are people of color, much higher than New Mexico's percentage of 61%.

Voz Collegiate works directly with the City of Albuquerque's Unhoused Division to provide services to our students and families experiencing homelessness. The number of individuals experiencing homelessness is so overwhelmingly high that the exact number is unknown. However, according to a January 2021 point-in-time count from the New Mexico Coalition to End Homelessness, Albuquerque had 1524 homeless individuals, with a large percentage of those in the International District. A large number of our existing families have communicated and shared the services that we are able to provide, and these unhoused families are beginning to find us. We represent a larger number of unhoused families.

Internal Culture and Support for Expansion

A survey of current faculty and staff indicates generally positive reactions to the expansion proposal, speaking specifically to high academic standards and creating a streamlined culture of expectations. Many teachers indicate a willingness to teach a standalone course for high schoolers. Most of the concerns are more focused on the teacher recruitment aspect of the expansion. Our founding class is experiencing a great deal of academic growth. As such, our faculty witness a need for a more cohesive set of academic and social emotional expectations for incoming students. Adding high school grades is the next required step for Voz Collegiate to increase its



current proficiency rates. The longer they are enrolled with us, the more academic growth they experience.

Academic Program

To advance our school's mission, Voz Collegiate Preparatory Charter School's academic program will engage a diverse community of students through transformative experiences and creative problem-solving, rooted in computer science fundamentals, to shape forward and critical thinking leaders.

Offering a 9th-12th grade pathway will allow our scholars to accelerate and be on a more appropriate academic track for their individual needs. Too often, students matriculate into high school without having the necessary middle school foundation to navigate the challenging high-school curriculum they will encounter.

The academic program for our scholars at Voz Collegiate will align to New Mexico State Standards, including English Language Arts, Mathematics, Science, Social Studies, New Mexico History, Health & PE, Visual Media Arts, and Language. Further, Voz Collegiate will align with New Mexico Career and Technical Education standards in computer science. In science, the Next Generation Science Standards will augment the NM Standards.

The high school program will offer a Humanities block (for English and History courses), a STEM block (for Math and Science courses, and offerings of Health and PE, World Languages, Visual Media Arts and state mandated electives with appropriate breaks for high school students. These blocks will allow our high school students the opportunity to grow better accustomed to our aligned schedule to that of college level scheduling.

Grading

Voz Collegiate will emphasize a more meaningful grading system. Progress notes and report cards will focus on the student's development of skill and ability in addition to a numerical or letter-based score.

Academic Progression

Students will study the academic core subjects of ELA, math, science, and social studies each school year. These will be taught in humanities and STEM blocks each day.

Voz Collegiate middle and high school administrators and teachers will collaborate to build a profile of a Voz Collegiate High School graduate, including core skills developed in each grade level. This plan will further include Voz Collegiate content department teachers drafting a plan for content in each middle and high school grade level, aligned with the NM Instructional Scope and



NGSS, to support ongoing development of students through the grade levels to achieve the profile of the Voz Collegiate High School graduate.

- Students will also participate in health/physical education, fine and visual media arts, communication, computer science pathways, and more.
- Students will participate in weekly Compass Circles as part of our structured social & emotional learning, vulnerability, voice, and leadership skills.

Enrichment and Extra-Curriculars

Voz Collegiate High School students will always be encouraged to get involved in their school community.

- Voz Collegiate will institute a high-quality athletic program affiliated with the NMAA, as well as opportunities for 8th graders to compete at the high school level.
- Voz Collegiate will offer competitive extra-curriculars for all grade levels, including Airforce Robotics League, Cybersecurity, Artificial Intelligence, Chess Club, Visual Media Arts, Journalism, Student Council, and more.
- Voz Collegiate will enhance our coursework offerings through experiential field trips and real-world learning approaches in the classroom.
- Computer science, a major focus of the Voz Collegiate educational reimagining, will be expanded into high school with opportunities for our high schoolers to serve as mentors to our middle school students. These opportunities will help launch partnerships and apprenticeships with local tech companies.

Governance

Research into charter schools with a 6-12 model indicate that one governing council and shared administrative structure is the norm. Even K-12 charter schools maintain a shared administrative structure. New Mexico charter schools are statutorily required to have one governing board and one Executive Director.

All the benefits of a predictable, streamlined educational pathway for students are best accounted for under the same administrative framework and organization. While additional teachers, counselors, and support staff will be needed as high school grades are added, additional governing board members should not be necessary.

Finance

In New Mexico, school funding is primarily based on student enrollment. Any increase in enrollment is a direct increase to revenue and funding. For reference, the Final Unit Value for the 2023-24 school year was \$4,830. At that number, an increase of 60 students at the high school



level is an increase of \$289,800 in SEG funding, generally provided to cover the school's operational expenses.

This same financial logic applies to the school's lease assistance calculation, which for Voz Collegiate generates capital funding on a per-student basis. In FY23, Voz Collegiate received a total lease assistance award of \$53,286.10 for 71 students. The school pays a lease to Homewise \$14,449 monthly, meaning the school has traditionally used some portion of its SEG funding to cover the cost of its lease.

Our back-office provider, Axiom Analytics, did not see a funding advantage to establishing a separate charter school for the high school. Other charter models that have instituted such a model have campuses housed in different locations.

The amount of our lease assistance will increase with increased enrollment. Voz Collegiate lease assistance goes toward the monthly payment of our lease agreement to Homewise.

Transportation

Voz Collegiate contracts with Herrera Coaches to provide bus transportation that can be utilized for pick up and drop off for all Voz Collegiate students. We will need two additional buses to accommodate our increase in enrollment. These same buses will be utilized for athletic and activity support.

Facilities

Our current facility has close to 30,000 square feet of available space to accommodate a high school expansion. The middle school is currently housed on the bottom floor of the building. The second floor is completely empty. Based on the year-to-year growth and addition of high school grades, the top floor will be more than adequate to accommodate the expansion.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Statement of Net Position
June 30, 2023

	Governmental Activities	Component Unit
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Current assets		
Cash and cash equivalents	\$ 25,071	\$ 99,808
Receivables, net of allowance for uncollectibles		
Due from other governments	107,728	-
Total current assets	132,799	99,808
Noncurrent assets		
Capital assets		
Building/leasehold improvements	44,263	-
Furniture, fixtures, and equipment	11,239	-
Right-to-use leased assets	732,143	-
Less: accumulated depreciation and amortization	(324,062)	-
Total noncurrent assets	463,583	-
Total assets	596,382	99,808
DEFERRED OUTFLOWS OF RESOURCES		
Related to net pension liability	815,077	-
Related to other post-employment benefits	247,914	-
Total deferred outflows of resources	1,062,991	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 1,659,373	\$ 99,808
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities		
Accounts payable	\$ 90,037	\$ -
Accrued liabilities	2,570	-
Current portion of long-term debt - lease payable	148,554	-
Total current liabilities	241,161	-
Noncurrent liabilities		
Net pension liability	733,531	-
Other post-employment benefits liability	134,302	-
Long-term debt - lease payable	307,162	-
Total noncurrent liabilities	1,174,995	-
Total liabilities	1,416,156	-
DEFERRED INFLOWS OF RESOURCES		
Related to net pension liability	436,373	-
Related to other post-employment benefits	119,462	-
Total deferred inflows of resources	555,835	-
NET POSITION		
Net investment in capital assets	7,867	-
Restricted	38,235	-
Unrestricted (deficit)	(358,720)	99,808
Total net position (deficit)	(312,618)	99,808
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 1,659,373	\$ 99,808

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Statement of Activities
June 30, 2023

Functions/Programs	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position	Foundation		
		Charges for Services	Operating Grants and Contributions			Capital Grants and Contributions	
GOVERNMENTAL ACTIVITIES							
Instruction	\$ 899,580	\$ -	\$ 221,996	\$ -	\$ (677,584)	\$ -	
Support services							
Students	123,765	28,064	-	-	(95,701)	-	
Instruction	25,272	-	-	-	(25,272)	-	
General administration	178,019	-	-	-	(178,019)	-	
School administration	2,742	-	-	-	(2,742)	-	
Central services	144,722	-	-	-	(144,722)	-	
Operation and maintenance of plant	204,930	-	-	-	(204,930)	-	
Student transportation	32,900	-	-	-	(32,900)	-	
Other support services	1,250	-	-	-	(1,250)	-	
Operating of non-instructional services							
Food services operations	-	-	32,900	-	32,900	-	
Community services operations	-	-	-	-	-	-	
Facilities, supplies, and materials	31,581	-	-	134,253	102,672	-	
Debt service - interest expense	14,706	-	-	-	(14,706)	-	
TOTAL GOVERNMENTAL ACTIVITIES	\$ 1,659,467	\$ 28,064	\$ 254,896	\$ 134,253	(1,242,254)	-	
COMPONENT UNIT							
Foundation	\$ 30,442	\$ -	\$ -	\$ -	-	30,442	
GENERAL REVENUES							
State equalization guarantee					807,741	-	
Miscellaneous					24,191	2,401	
Property taxes					29,888	-	
Total general revenues					861,820	2,401	
CHANGE IN NET POSITION							
						(380,434)	(28,041)
NET POSITION, BEGINNING OF YEAR						67,816	127,849
NET POSITION (DEFICIT), END OF YEAR						\$ (312,618)	\$ 99,808

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Balance Sheets – Governmental Funds
June 30, 2023

	11000	Major Fund 24146	Major Fund 31600		
	General	Charter School Planning	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
ASSETS					
Cash and cash equivalents	\$ -	\$ 1,464	\$ 21,950	\$ 1,657	\$ 25,071
Accounts receivable					
Due from other governments	15,439	70,572	437	21,280	107,728
Due from other funds	79,125	-	7,024	-	86,149
TOTAL ASSETS	\$ 94,564	\$ 72,036	\$ 29,411	\$ 22,937	\$ 218,948
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Current liabilities					
Accounts payable	\$ 90,037	\$ -	\$ -	\$ -	\$ 90,037
Accrued liabilities	2,570	-	-	-	2,570
Due to other funds	-	72,036	-	14,113	86,149
Total liabilities	92,607	72,036	-	14,113	178,756
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	29,411	8,824	38,235
Committed	-	-	-	-	-
Assigned for subsequent year	1,957	-	-	-	1,957
Unassigned	-	-	-	-	-
Total fund balances	1,957	-	29,411	8,824	40,192
TOTAL LIABILITIES AND FUND BALANCES	\$ 94,564	\$ 72,036	\$ 29,411	\$ 22,937	\$ 218,948

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Reconciliation of the Balance Sheets – Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ <u>40,192</u>
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	787,645
Accumulated depreciation is	(27,674)
Accumulated amortization is	<u>(296,388)</u>
 Total capital assets	 463,583

Deferred inflows and outflows of resources related to the net pension liability and not reported in the funds.

Deferred outflows of resources	815,077
Deferred inflows of resources	(436,373)

Deferred inflows and outflows of resources related to the net other post-employment benefits liability and not reported in the funds.

Deferred outflows of resources	247,914
Deferred inflows of resources	(119,462)

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Net pension liability	(733,531)
Net other post-employment benefits liability	(134,302)
Leases payable	<u>(455,716)</u>

Net Position of Governmental Activities (Statement of Net Position)	\$ <u><u>(312,618)</u></u>
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The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
Year Ended June 30, 2023

	11000	Major Fund 24146	Major Fund 31600		
	General	Charter School Planning	Capital Improvements HB-33	Non-Major Funds	Governmental Funds Total
REVENUES					
Property taxes	\$ -	\$ -	\$ 29,888	\$ -	\$ 29,888
Local and county sources	17,024	-	-	7,167	24,191
State sources	807,741	-	-	152,545	960,286
Federal sources	-	70,572	-	194,096	264,668
Total revenues	824,765	70,572	29,888	353,808	1,279,033
EXPENDITURES					
Current					
Instruction	334,613	29,828	-	271,093	635,534
Support services					
Students	95,701	-	-	28,064	123,765
Instruction	21,905	-	-	-	21,905
General administration	177,628	-	-	391	178,019
School administration	2,742	-	-	-	2,742
Central services	130,196	7,844	-	6,305	144,345
Operations and maintenance of plant	63,885	-	-	22,779	86,664
Student transportation	-	32,900	-	-	32,900
Other support services	1,250	-	-	-	1,250
Operation of non-instructional services					
Food services operations	-	-	-	-	-
Community services operations	-	-	-	-	-
Facilities, supplies, and materials	-	-	477	-	477
Debt service - principal payments	79,605	-	-	61,906	141,511
Debt service - interest payments	8,287	-	-	6,419	14,706
Total expenditures	915,812	70,572	477	396,957	1,383,818
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	(91,047)	-	29,411	(43,149)	(104,785)
FUND BALANCES, BEGINNING OF YEAR	93,004	-	-	51,973	144,977
FUND BALANCES, END OF YEAR	\$ 1,957	\$ -	\$ 29,411	\$ 8,824	\$ 40,192

The accompanying notes are an integral part of the financial statements.

**Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances – Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ (104,785)
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Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses, such as compensated absences (sick and annual leave), are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses related to the net pension liability not reported in the funds.	(258,287)
Expenses related to the net other post-employment benefits liability not reported in the funds.	(5,759)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	11,239
Amortization expense	(148,974)
Depreciation expense	<u>(15,379)</u>
Excess of depreciation and amortization expense over capital outlay	(153,114)
Lease liability principal payments	<u>141,511</u>

Change in Net Position of Governmental Activities (Statement of Activities)	<u><u>\$ (380,434)</u></u>
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The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
General Fund (Fund 11000)

Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	1,958	1,958
State sources	1,232,595	807,741	807,741	-
Federal sources	-	-	-	-
Interest	-	-	-	-
	<hr/>			
Total revenues	1,232,595	807,741	809,699	1,958
<hr/>				
EXPENDITURES				
Current				
Instruction	776,132	290,278	286,114	4,164
Support services				
Students	69,444	69,444	73,214	(3,770)
Instruction	-	-	26,481	(26,481)
General administration	189,230	189,230	176,633	12,597
School administration	182,830	182,830	2,742	180,088
Central services	-	61,000	138,952	(77,952)
Operation and maintenance of plant	66,244	132,700	145,499	(12,799)
Student transportation	-	-	-	-
Other support services	-	-	1,250	(1,250)
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
	<hr/>			
Total expenditures	1,283,880	925,482	850,885	74,597
<hr/>				
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(51,285)	(117,741)	(41,186)	76,555
DESIGNATED CASH	51,285	117,741	-	(117,741)
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	(41,186)	<u>\$ (41,186)</u>
 RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			15,066	
Adjustments to expenditures			<u>(64,927)</u>	
NET CHANGES IN FUND BALANCE			<u>\$ (91,047)</u>	

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Charter School Planning Fund (Fund 24146)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	103,024	128,582	25,558
Interest	-	-	-	-
Total revenues	-	103,024	128,582	25,558
EXPENDITURES				
Current				
Instruction	-	36,024	29,828	6,196
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	7,000	7,844	(844)
Operation and maintenance of plant	-	-	-	-
Student transportation	-	60,000	32,900	27,100
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	-	103,024	70,572	32,452
EXCESS OF REVENUES OVER EXPENDITURES				
	-	-	58,010	58,010
DESIGNATED CASH				
	-	-	-	-
NET CHANGES IN FUND BALANCE				
	\$ -	\$ -	58,010	\$ 58,010
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(58,010)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE				
			\$ -	

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Capital Improvements HB-33 Fund (Fund 31600)
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget (Budgetary Basis) and Actual
Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 32,486	\$ 32,486	\$ 29,451	\$ (3,035)
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
Total revenues	<u>32,486</u>	<u>32,486</u>	<u>29,451</u>	<u>(3,035)</u>
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	352	352	-	352
School administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	32,134	32,134	477	31,657
Debt service - principal payments	-	-	-	-
Debt service - interest payments	-	-	-	-
Total expenditures	<u>32,486</u>	<u>32,486</u>	<u>477</u>	<u>32,009</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	28,974	28,974
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	28,974	<u>\$ 28,974</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			437	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCE			<u>\$ 29,411</u>	

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	24101	24106	24330	24346
	Title I IASA	Entitlement IDEA-B	CRRSA, ESSER III	IDEA ARPA 2021
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	7,692	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ -	\$ 7,692	\$ -	\$ -
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	7,692	-	-
Total liabilities	-	7,692	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 7,692	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	25153 Title XIX Medicaid 3/21 Years	25266 Teacher Quality Partnership Grant	26107 REC District Fiscal Agent	26220 Charter School Growth Fund
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	7,167	-	6,421	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	<u>\$ 7,167</u>	<u>\$ -</u>	<u>\$ 6,421</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	6,421	-
Total liabilities	<u>-</u>	<u>-</u>	<u>6,421</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	7,167	-	-	-
Committed	-	-	-	-
Assigned for subsequent year	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>7,167</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,167</u>	<u>\$ -</u>	<u>\$ 6,421</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Combining Balance Sheets – Non-Major Governmental Funds
June 30, 2023

	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ -	\$ 1,657	\$ 1,657
Accounts receivable			
Due from other governments	-	-	21,280
Other	-	-	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	\$ -	\$ 1,657	\$ 22,937
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	-	14,113
Total liabilities	-	-	14,113
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	1,657	8,824
Committed	-	-	-
Assigned for subsequent year	-	-	-
Unassigned	-	-	-
Total fund balances	-	1,657	8,824
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 1,657	\$ 22,937

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	24101	24106	24330	24346
	Title I IASA	Entitlement IDEA-B	CRRSA, ESSER III	IDEA ARPA 2021
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	118,712	28,064	39,916	7,404
Total revenues	118,712	28,064	39,916	7,404
EXPENDITURES				
Current				
Instruction	118,712	-	26,713	7,404
Support services				
Students	-	28,064	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operations and maintenance of plant	-	-	13,203	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	-
Debt service - interest	-	-	-	-
Total expenditures	118,712	28,064	39,916	7,404
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	25153 Title XIX Medicaid 3/21 Years	25266 Teacher Quality Partnership Grant	26107 REC District Fiscal Agent	26220 Charter School Growth Fund
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	7,167	-	-	-
State sources	-	16,635	101,629	-
Federal sources	-	-	-	-
Total revenues	7,167	16,635	101,629	-
EXPENDITURES				
Current				
Instruction	-	16,635	101,629	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	391
School administration	-	-	-	-
Central services	-	-	-	6,305
Operations and maintenance of plant	-	-	-	9,576
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services				
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Facilities, supplies, and materials	-	-	-	-
Debt service - principal	-	-	-	32,345
Debt service - interest	-	-	-	3,356
Total expenditures	-	16,635	101,629	51,973
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES				
	7,167	-	-	(51,973)
FUND BALANCES, BEGINNING OF YEAR				
	-	-	-	51,973
FUND BALANCES, END OF YEAR				
	\$ 7,167	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	31200 Public School Capital Outlay	31703 SB-9 State Match Cash	Total
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Local and county sources	-	-	7,167
State sources	32,624	1,657	152,545
Federal sources	-	-	194,096
	<u>32,624</u>	<u>1,657</u>	<u>353,808</u>
EXPENDITURES			
Current			
Instruction	-	-	271,093
Support services			
Students	-	-	28,064
Instruction	-	-	-
General administration	-	-	391
School administration	-	-	-
Central services	-	-	6,305
Operations and maintenance of plant	-	-	22,779
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services			
Food services operations	-	-	-
Community services operations	-	-	-
Facilities, supplies, and materials	-	-	-
Debt service - principal	29,561	-	61,906
Debt service - interest	3,063	-	6,419
	<u>32,624</u>	<u>-</u>	<u>396,957</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES	-	1,657	(43,149)
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>51,973</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 1,657</u>	<u>\$ 8,824</u>

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Schedule of Collateral Pledged by Depository for Public Funds
June 30, 2023

Total amount on deposit	\$ 32,105
Less: FDIC	<u>(32,105)</u>
Total uninsured public money	<u><u>\$ -</u></u>

Draft

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Schedule of Cash Accounts
June 30, 2023

	Primary Government	Component Unit
Operating account	\$ 32,105	\$ 99,808
Reconciling items	(7,034)	-
	25,071	99,808
Reconciled balance at June 30, 2023		
Balance per statement of net position	\$ 25,071	\$ 99,808

Draft

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Operational Account 11000	Projects Account 24000	Grant Funds 26000	State Direct Account 28000
June 30, 2022 Cash Balance	\$ 117,741	\$ (164,909)	\$ 66,459	\$ (10,501)
2022-2023 Revenue	809,699	351,313	95,208	10,501
2022-2023 Expenditures	(850,885)	(264,668)	(168,088)	-
Permanent cash transfers/revisions	-	-	-	-
Adjustments	7,035	1,463	-	-
June 30, 2023 Cash Available to Budget	83,590	(76,801)	(6,421)	-
June 30, 2023 Payroll liabilities	2,570	-	-	-
June 30, 2023 Temporary interfund loans	(79,125)	79,728	6,421	-
June 30, 2023 Adjustments/reconciling differences	(7,035)	(1,463)	-	-
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 1,464</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 1,464	\$ -	\$ -
June 30, 2023 Payroll liabilities	(2,570)	-	-	-
June 30, 2023 Temporary interfund loans	79,125	(79,728)	(6,421)	-
Audit adjustments and reclassifications/other reconciling	7,035	1,463	-	-
Line 7 PED Cash Report June 30, 2023	<u>\$ 83,590</u>	<u>\$ (76,801)</u>	<u>\$ (6,421)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

Voz Collegiate Preparatory School
Albuquerque Municipal School District No. 12
Cash Reconciliation
June 30, 2023

	Public School Capital Outlay 31200	Capital Improve. HB-33 31600	Capital Improve. SB-9 State Match 31703	Total Primary Government
June 30, 2022 Cash Balance	\$ -	\$ -	\$ -	\$ 8,790
2022-2023 Revenue	32,624	29,451	1,657	1,330,453
2022-2023 Expenditures	(32,624)	(477)	-	(1,316,742)
Permanent cash transfers/revisions	-	-	-	-
Adjustments	-	-	-	8,498
June 30, 2023 Cash Available to Budget	-	28,974	1,657	30,999
June 30, 2023 Payroll liabilities	-	-	-	2,570
June 30, 2023 Temporary interfund loans	-	(7,024)	-	-
June 30, 2023 Adjustments/reconciling differences	-	-	-	(8,498)
June 30, 2023 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 21,950</u>	<u>\$ 1,657</u>	<u>\$ 25,071</u>
Reconciliation to PED Cash Report Line 7				
June 30, 2023 Cash (book balance)	\$ -	\$ 21,950	\$ 1,657	\$ 25,071
June 30, 2023 Payroll liabilities	-	-	-	(2,570)
June 30, 2023 Temporary interfund loans	-	7,024	-	-
Audit adjustments and reclassifications/other reconciling	-	-	-	8,498
Line 7 PED Cash Report June 30, 2023	<u>\$ -</u>	<u>\$ 28,974</u>	<u>\$ 1,657</u>	<u>\$ 30,999</u>

The accompanying notes are an integral part of the financial statements.